

Polymer Corporation Completes Major Expansion

Supports Company's Rapid Growth

Rockland MA (March 1, 2024). Polymer Corporation, a leading manufacturer of precision plastic parts and assemblies headquartered in Rockland MA, announced today that it has completed a major expansion of its injection molding operations in Palmer MA to support the company's rapidly growing business. The Palmer facility size has been increased by approximately 40 percent, so that total Polymer facility space dedicated to injection molding now is about 125,000 square feet. Six Haitian injection molding presses ranging in size from 135 tons to 800 tons have been acquired. Another Haas 4-axis CNC vertical machining center, an automotive-level paint booth, and other ancillary equipment have been added to support production. To ensure that exacting customer quality requirements are met, Polymer has invested in significantly upgraded coordinate measuring equipment. Polymer also continues to make substantial investments in automation.

Since Polymer acquired Middletown CT-based Prototype & Plastic Mold Company ("PPM") in mid-2022, PPM's operations have been successfully integrated with Polymer's injection molding business. That, combined with the expansion of its Palmer operations, has taken Polymer to a new level and enabled the company's impressive growth.

Polymer President and Chief Executive Officer Bob Underwood says, "American manufacturing is reshoring. Our investment in our operations is enabling us to ride that wave very successfully. We are proud to be a player."

Polymer Corporation is a portfolio company of Prospect Partners, a respected Chicago-based private equity firm. Using a variety of manufacturing processes, Polymer manufactures plastic parts and assemblies for customers with demanding applications in medical, defense, marine, fluid management, and industrial technologies markets. The company is the world's leading producer of liquid resin cast parts and an award-winning producer of injection-molded parts, machined parts, and quick-turn PolyProto™ parts. Polymer is ISO 9001:2015, AS9100D, ITAR, and UL registered, and has a Federal Firearms License, US Government CAGE Code, and significant Mil-SPEC experience. Learn more about Polymer at www.polymercorporation.com.