



Polymer Corporation Wins Massachusetts Economic Impact Award

Winners chosen based on job growth, expansion and investment, and community involvement

Rockland, Mass. – February 13, 2013 – Polymer Corporation (Polymer), a leading plastics manufacturing company, has been selected as a 2012 Team Massachusetts Economic Impact Awards winner. These awards are made annually by the Massachusetts Alliance for Economic Development (MassEcon). Polymer, based in Rockland, was named the silver medalist for the state's West region.

Since 1979, Polymer has been a leading producer of custom, low-volume plastic parts and assemblies. Polymer is the world's leading manufacturer of liquid resin cast parts, and also produces highly engineered injection-molded and machined parts. Its components are used in a wide variety of medical, defense, marine, and outdoor sports applications.

The 2012 Massachusetts Economic Impact Awards celebrated companies that have made an outstanding contribution to the state's economy since January 1, 2011, based on such criteria as job growth, facility expansion, investment, and community involvement.

"The key to our economic recovery is innovation, and the Team Massachusetts Impact Award winners exemplify that innovative spirit," said Greg Bialecki, the Secretary of Housing and Economic Development. "Continuing to support and grow the innovation economy is one of the central goals of the Patrick-Murray Administration's economic development plan, and we look forward to seeing these companies continue to grow in the future."

In 2012, Polymer moved its injection molding operations into a new, state-of-the-art 92,000-square-foot facility in Palmer, Mass., in support of its commitment to running manufacturing operations that are highly efficient and offer enough capacity to accommodate the company's growing national base of customers, which includes such blue-chip companies as Raytheon and GE Healthcare.

"Manufacturing today can be high-tech, highly innovative, and important," said Jim Ryan, Polymer's Chief Operating Officer. "Polymer is three times as large as we were a decade ago, and we continue to grow rapidly and invest in facilities, equipment, and people. Massachusetts understands that it is possible for local manufacturers to offer specialized expertise, technological innovation, and rapid turnaround. We look forward to continuing our partnership with a state that really wants companies like ours to stay and grow here."

Polymer invested over \$2 million in its new Palmer, Mass., injection molding facility and added 50 new positions there in 2012. The company plans to expand its workforce again in 2013 to support strong continued growth.

The Economic Impact Award finalists competed on a regional basis, defined as West, Central, Southeast, Northeast, and Greater Boston. Winners were recognized at an awards luncheon at Boston's Seaport Hotel in November, 2012.

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