

Polymer Corporation Acquires Prototype & Plastic Mold Company, Inc.

Merged Company Positioned for Significant Growth

Rockland MA (July 1, 2022). Polymer Corporation, a leading manufacturer of precision plastic parts and assemblies headquartered in Rockland MA, today announced the merger of the business of Prototype & Plastic Mold Company, Inc., ("PPM") into its operations. Based in Middletown CT, PPM is a producer of highly-engineered injection-molded plastic parts.

"This transaction is exciting news for customers and employees of both Polymer and PPM," said Bob Underwood, Polymer's President and Chief Executive Officer. "The injection molding operations of the two companies are remarkably synergistic. We focus on the same markets, have a number of customers in common, and have complementary equipment and secondary operation capabilities. Leveraging Polymer's sales network and the expanded capabilities of the combined companies, we'll be able to even better meet our customers' needs and significantly grow our business."

Added Jim Ryan, Polymer's Chief Operating Officer, "PPM's team is highly experienced, and the chemistry between the Polymer and PPM teams is phenomenal. The entire PPM team is joining Polymer and will continue to be based in PPM's current Middletown facility. Since PPM's and Polymer's facilities are geographically close to each other, we will be able to operate seamlessly."

Polymer Corporation is a portfolio company of Prospect Partners, a respected Chicagobased private equity firm. Using a variety of manufacturing processes, Polymer manufactures plastic parts and assemblies for customers with demanding applications in medical, defense, marine, outdoor sport, and industrial technology markets. The company is the world's leading producer of liquid resin cast parts and an award-winning producer of injection-molded parts, machined parts, and quick-turn PolyProto™ parts. With the acquisition of PPM, Polymer has 45 injection molding presses for small to large-part production, offers a full range of in-house secondary and finishing services, and has clean room capability. Polymer is ISO 9001:2015, AS9100D, ITAR, and UL registered, and has a Federal Firearms License, US Government CAGE Code, and significant Mil-SPEC experience. Learn more about Polymer at www.polymercorporation.com.